

Bill Credit to Customers

The Island Regulatory & Appeals Commission (IRAC) has issued a Letter of Direction requiring the Company to prorate customers' bills when implementing the new rates effective January 1, 2021. The Company will fully comply with the new direction from IRAC and prorate bills for affected customers.

Customers will be credited directly on their March bill on or before April 1, 2021 for any of the billing dates in December they were previously charged the new rate. The credit will depend on consumption levels and how many days in December the customer was billed on the new rate. The credit will be shown directly on affected customer bills, as well as the manner in which the credit was calculated.

To view IRAC's Letter of Direction, please visit irac.pe.ca.

The bill credit calculation will be shown here on all eligible Maritime Electric bills in March.

*Sample bill of a typical Residential customer using 650 kWh



Bill issued on 16Mar21 includes payments received on or before 16Mar21

Previous Balance

Total Payment(s) Received Since Last Billing

Energy Credit 1st Block 650 X 15/30 (14.37-14.92 cents per kwh)

Energy Credit 2nd Block 0 X 15/30 (11.42-11.88 cents per kwh)

HST Adjustment -\$1.79 X 15.0%

PEI Government Energy Rebate Adjustment \$1.79 X 10.0%

----- Balance Before Current Billing -----

Service Charge - \$26.92 per month

Energy Charge - 1st Block 650 @ 14.92 cents per kwh

- 2nd Block 0 @ 11.88 cents per kwh

Sub total

HST = \$123.90 X 15.0%

PEI Government Energy Rebate = \$96.98 X 10.0%

----- Total Billing Current Month -----

Interest will be charged at 1.65% per month

on unpaid balance after 17 Apr 2021

Your average cost of electricity for this period was **\$4.13** per day.

Visit our Website: <http://www.maritimeelectric.com>

123.90

123.90CR

1.79CR

0.00

0.27CR

0.18

----- 1.88CR

26.92

96.98

0.00

123.90

18.59

9.70CR

----- 132.79

130.91

Days eligible
for credit / Total
billing cycle

If you have any questions, please contact our on-Island Contact Centre between 8 a.m. and 5 p.m. Monday through Friday via:
Phone: 1.800.670.1012 | Email: customerservice@maritimeelectric.com